

OPERATING BUDGET

AS OF January 31, 2024

CLINTON COMMUNITY LIBRARY	2024 Budget	2024 Actual (Jan)	Variance	Notes
INCOME				
FUNDRAISING & SUPPORT				
Annual Appeal (2023 Campaign rec'd FY24)	\$ 6,000.00	\$ 2,936.78	\$ (3,063.22)	Jan-Apr (\$18,172 received Nov/Dec 2023); \$21k/22k total budgeted
Annual Appeal (2024 Campaign rec'd FY24)	\$ 17,000.00	\$ -	\$ (17,000.00)	
Donations & Community Events	\$ 8,000.00	\$ 26.75	\$ (7,973.25)	[\$0/300 Shredding Event (Apr __)], \$0/4250 Annual Book&Plant Sale (May __), \$0/600 HPTA Fundraiser (July)], \$0/\$1750 Election Day Raffle (Nov), \$26/1100 misc donations
Grants	\$ 32,500.00	\$ -	\$ (32,500.00)	\$0/800 Stewart's Holiday Match Grant (April), \$0/5,000 Berkshire Taconic (April), \$0/1500 Eliz Davis (Aug/Sept. rec'd June), \$0/25,000 HVCF (Aug), \$0/300 other
OTHER INCOME				
CD Investment Income	\$ 7,500.00	\$ 889.69	\$ (6,610.31)	~\$875/mo fully invested \$200k
Insurance Dividends / Other Inv Income	\$ 100.00	\$ 3.30	\$ (96.70)	
Library Charges/Miscellaneous	\$ 250.00	\$ 29.75	\$ (220.25)	
Town of Clinton	\$ 149,800.00	\$ -	\$ (149,800.00)	Expected in March/before April 1
General Op Fund - Rollover	\$ -	\$ -	\$ -	
TOTAL INCOME	\$ 221,150.00	\$ 3,886.27	\$ (217,263.73)	
EXPENSES				
OPERATING EXPENSES				
Accounting	\$ 3,500.00	\$ -	\$ 3,500.00	
Building Maintenance	\$ 3,000.00	\$ 367.50	\$ 2,632.50	
Collection Purchases	\$ 18,500.00	\$ 1,174.24	\$ 17,325.76	
Fundraising & Communications	\$ 7,000.00	\$ 91.80	\$ 6,908.20	
Insurance	\$ 4,500.00	\$ -	\$ 4,500.00	
Mid-Hudson Library System	\$ 5,000.00	\$ 371.00	\$ 4,629.00	
Miscellaneous	\$ 649.00	\$ 81.55	\$ 567.45	
Personnel	\$ 140,000.00	\$ 10,481.92	\$ 129,518.08	
Professional Development	\$ 1,000.00	\$ -	\$ 1,000.00	
Programming	\$ 19,500.00	\$ 988.89	\$ 18,511.11	
Rent	\$ 1.00	\$ -	\$ 1.00	
Supplies	\$ 6,000.00	\$ 380.97	\$ 5,619.03	
Technology & Equipment	\$ 2,500.00	\$ 159.90	\$ 2,340.10	
TOTAL OPERATING EXPENSES	\$ 211,150.00	\$ 14,097.77	\$ 197,052.23	
LONG TERM PLANNING				
2024 budget: avg monthly expenses = \$17,250				
General Operating Fund - 2022 Rollover	\$ -	\$ -	\$ -	Policy: 1-6 months, Current 2.99 months
Contribution to Contingency Fund	\$ 2,500.00	\$ -	\$ 2,500.00	Policy: 4-12 months, Current 4.52 mo
Contribution to Capital Reserve Fund	\$ -	\$ -	\$ -	Current balance: \$100.96 (no policy min/max)
Certificates of Deposits	\$ 7,500.00	\$ 889.69	\$ 6,610.31	Current balance (est): \$205629.83 [NOTE: C43 = C12 for reinvestment]
TOTAL EXPENSES & LONG TERM PLANNING	\$ 221,150.00	\$ 14,987.46	\$ 206,162.54	
TOTAL NET INCOME	\$ -	\$ (11,101.19)	\$ (11,101.19)	