

OPERATING BUDGET

AS OF OCTOBER 31, 2022

CLINTON COMMUNITY LIBRARY	2022 Budget	2022 Actual (Oct)	Variance	Notes
INCOME				
FUNDRAISING & SUPPORT				
Annual Appeal (2021 Campaign rec'd FY22)	\$ 6,000.00	\$ 5,310.00	\$ (690.00)	Jan-Apr
Annual Appeal (2022 Campaign rec'd FY22)	\$ 16,000.00	\$ -	\$ (16,000.00)	Nov/Dec only
Donations & Community Events	\$ 5,701.00	\$ 7,913.67	\$ 2,212.67	\$566/300 Shredding Event (Apr), \$900/1200 HPTA Fundraiser (~\$500)(Aug), \$3697/2000 Annual Book Sale (June), ___/\$1500 Election Day Raffle (Nov), \$1917/1603 misc donations
Grants	\$ 35,000.00	\$ 35,730.38	\$ 730.38	\$800/800 Stewart's Holiday Match Grant (Mar), \$900/900 MHLS Digital Navigator (June), \$6,000/3,000 Berkshire Taconic (June/July), \$1,500/1500 Eliz Davis (Aug/Sept), \$25,000/25,000 HVCF (Aug), \$1,530.38/3,800 new
OTHER INCOME				
Investment Income/Insurance Dividends	\$ 500.00	\$ 54.02	\$ (445.98)	
Library Charges/Miscellaneous	\$ 300.00	\$ 572.41	\$ 272.41	
Programming	\$ 750.00	\$ 697.50	\$ (52.50)	
Town of Clinton	\$ 115,000.00	\$ 115,000.00	\$ -	Received in March
COVID-19 Contingency Fund	\$ -	\$ -	\$ -	
General Op Fund - Rollover	\$ -	\$ -	\$ -	
TOTAL INCOME	\$ 179,251.00	\$ 165,277.98	\$ (13,973.02)	
EXPENSES				
OPERATING EXPENSES				
Accounting	\$ 750.00	\$ 361.25	\$ 388.75	
Building Maintenance/Furniture	\$ 3,000.00	\$ 2,639.68	\$ 360.32	
Capital Improvements	\$ -	\$ -	\$ -	
Collection Purchases	\$ 15,000.00	\$ 11,947.59	\$ 3,052.41	
Fundraising & Communications	\$ 5,500.00	\$ 5,790.76	\$ (290.76)	
Insurance	\$ 3,500.00	\$ 4,080.30	\$ (580.30)	Note increase for future budgets
Mid-Hudson Library System	\$ 4,500.00	\$ 4,508.56	\$ (8.56)	
Miscellaneous	\$ 500.00	\$ 311.72	\$ 188.28	
Personnel	\$ 120,000.00	\$ 90,417.71	\$ 29,582.29	
Programming	\$ 18,000.00	\$ 17,425.38	\$ 574.62	
Rent	\$ 1.00	\$ 1.00	\$ -	
Staff Development	\$ 1,000.00	\$ 194.00	\$ 806.00	
Supplies	\$ 5,500.00	\$ 2,913.93	\$ 2,586.07	
Technology & Equipment	\$ 2,000.00	\$ 1,573.40	\$ 426.60	
TOTAL OPERATING EXPENSES	\$ 179,251.00	\$ 142,165.28	\$ 37,085.72	
LONG TERM PLANNING				
General Operating Fund - 2022 Rollover	\$ -	\$ -	\$ -	2022 budget: 1 month expenses = \$15,000
Contribution to Contingency Fund	\$ -	\$ -	\$ -	Policy: 1-6 months, Current 1.35 months
Contribution to Capital Reserve Fund	\$ -	\$ -	\$ -	Policy: 6-12 month, Current 8.49 months (+ 414 \$28,750/quarter *1)
				Current balance: \$92,219.97 (no policy min/max)
TOTAL EXPENSES & LONG TERM PLANNING	\$ 179,251.00	\$ 142,165.28	\$ 37,085.72	
TOTAL NET INCOME	\$ -	\$ 23,112.70	\$ 23,112.70	