

OPERATING BUDGET

AS OF JULY 31, 2022

CLINTON COMMUNITY LIBRARY	2022 Budget	2022 Actual (June)	2022 Actual (July)	Variance	Notes
INCOME					
FUNDRAISING & SUPPORT					
Annual Appeal (2021 Campaign rec'd FY22)	\$ 6,000.00	\$ 5,265.00	\$ 5,310.00	\$ (690.00)	Jan-Apr
Annual Appeal (2022 Campaign rec'd FY22)	\$ 16,000.00	\$ -	\$ -	\$ (16,000.00)	Nov/Dec only
Donations & Community Events	\$ 5,701.00	\$ 5,755.47	\$ 5,755.47	\$ 54.47	\$455/300 Shredding Event (Apr), \$1200 HPTA Fundraiser (~\$500), \$3697/2000 Annual Book Sale (June), \$1500 Election Day Raffle (Nov), \$1603 misc
Grants	\$ 35,000.00	\$ 9,338.25	\$ 9,338.25	\$ (25,661.75)	\$800/800 Stewart's Holiday Match Grant (Mar), \$900/900 MHLS Digital Navigator (June), \$6,000/3,000 Berkshire Taconic (June/July), \$1,500/1500 Eliz Davis (Aug/Sept), \$25,000 HVCF (Sept), \$138.25/3,800 new (138.25 LLSA)
OTHER INCOME					
Investment Income/Insurance Dividends	\$ 500.00	\$ 24.98	\$ 29.70	\$ (470.30)	
Library Charges/Miscellaneous	\$ 300.00	\$ 361.02	\$ 361.03	\$ 61.03	
Programming	\$ 750.00	\$ 360.00	\$ 360.00	\$ (390.00)	
Town of Clinton	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00	\$ -	Received in March
COVID-19 Contingency Fund	\$ -	\$ -	\$ -	\$ -	
General Op Fund - Rollover	\$ -	\$ -	\$ -	\$ -	
TOTAL INCOME	\$ 179,251.00	\$ 136,104.72	\$ 136,154.45	\$ (43,096.55)	
EXPENSES					
OPERATING EXPENSES					
Accounting	\$ 750.00	\$ 361.25	\$ 361.25	\$ 388.75	
Building Maintenance/Furniture	\$ 3,000.00	\$ 625.00	\$ 835.00	\$ 2,375.00	
Capital Improvements	\$ -	\$ -	\$ -	\$ -	
Collection Purchases	\$ 15,000.00	\$ 6,438.57	\$ 7,162.09	\$ 8,561.43	
Fundraising & Communications	\$ 5,500.00	\$ 2,438.36	\$ 3,805.30	\$ 3,061.64	
Insurance	\$ 3,500.00	\$ -	\$ 2,912.30	\$ 3,500.00	
Mid-Hudson Library System	\$ 4,500.00	\$ 2,149.64	\$ 3,096.96	\$ 2,350.36	
Miscellaneous	\$ 500.00	\$ 289.98	\$ 314.72	\$ 210.02	Incl \$3 bank fee
Personnel	\$ 120,000.00	\$ 55,494.46	\$ 64,414.32	\$ 64,505.54	
Programming	\$ 18,000.00	\$ 9,763.44	\$ 13,236.41	\$ 8,236.56	
Rent	\$ 1.00	\$ 1.00	\$ 1.00	\$ -	
Staff Development	\$ 1,000.00	\$ 129.00	\$ 129.00	\$ 871.00	
Supplies	\$ 5,500.00	\$ 1,040.91	\$ 1,575.06	\$ 4,459.09	
Technology & Equipment	\$ 2,000.00	\$ 1,079.42	\$ 1,101.18	\$ 920.58	
TOTAL OPERATING EXPENSES	\$ 179,251.00	\$ 79,811.03	\$ 98,944.59	\$ 99,439.97	
LONG TERM PLANNING					
General Operating Fund - 2022 Rollover	\$ -			\$ -	2022 budget: 1 month expenses = \$15,000
Contribution to Contingency Fund	\$ -			\$ -	Policy: 1-6 months, Current 2.29 months
Contribution to Capital Reserve Fund	\$ -			\$ -	Policy: 6-12 month, Current 8.49 months (414 \$28,750/quarter *2)
					Current balance: \$92,210.72 (no policy min/max)
TOTAL EXPENSES & LONG TERM PLANNING	\$ 179,251.00	\$ 79,811.03	\$ 98,944.59	\$ 99,439.97	
TOTAL NET INCOME	\$ -	\$ 56,293.69	\$ 37,209.86	\$ 56,343.42	