

OPERATING BUDGET

AS OF MAY 31, 2022

CLINTON COMMUNITY LIBRARY	2022 Budget	2022 Actual (Apr)	2022 Actual (May)	Variance	Notes
INCOME					
FUNDRAISING & SUPPORT					
Annual Appeal (2021 Campaign rec'd FY22)	\$ 6,000.00	\$ 4,965.00	\$ 5,065.00	\$ (935.00)	Jan-Apr
Annual Appeal (2022 Campaign rec'd FY22)	\$ 16,000.00	\$ -	\$ -	\$ (16,000.00)	Nov/Dec only
Donations & Community Events	\$ 5,701.00	\$ 1,286.60	\$ 5,619.42	\$ (81.58)	\$455/300 Shredding Event (Apr), \$1200 HPTA Fundraiser (May), \$3582/2000 Annual Book Sale (June), \$1500 Election Day Raffle (Nov), \$701 misc
Grants	\$ 35,000.00	\$ 938.25	\$ 2,438.25	\$ (32,561.75)	\$800/800 Stewart's Holiday Match Grant (Mar), \$900 MHLS Digital Navigator (June), \$3,000 Berkshire Taconic (June/July), \$1,500/1500 Eliz Davis (Aug/Sept), \$25,000 HVCF (Sept), \$138.25/3,800 new (138.25 LLSA)
OTHER INCOME					
Investment Income/Insurance Dividends	\$ 500.00	\$ 14.20	\$ 17.34	\$ (482.66)	
Library Charges/Miscellaneous	\$ 300.00	\$ 281.20	\$ 310.12	\$ 10.12	
Programming	\$ 750.00	\$ 360.00	\$ 360.00	\$ (390.00)	
Town of Clinton	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00	\$ -	Received in March
COVID-19 Contingency Fund	\$ -	\$ -	\$ -	\$ -	
General Op Fund - Rollover	\$ -	\$ -	\$ -	\$ -	
TOTAL INCOME	\$ 179,251.00	\$ 122,845.25	\$ 128,810.13	\$ (50,440.87)	
EXPENSES					
OPERATING EXPENSES					
Accounting	\$ 750.00	\$ 40.50	\$ 361.25	\$ 388.75	
Building Maintenance/Furniture	\$ 3,000.00	\$ 500.00	\$ 625.00	\$ 2,375.00	
Capital Improvements	\$ -	\$ -	\$ -	\$ -	
Collection Purchases	\$ 15,000.00	\$ 4,036.12	\$ 5,278.59	\$ 9,721.41	
Fundraising & Communications	\$ 5,500.00	\$ 1,860.80	\$ 1,880.80	\$ 3,619.20	
Insurance	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	
Mid-Hudson Library System	\$ 4,500.00	\$ 2,149.64	\$ 2,149.64	\$ 2,350.36	
Miscellaneous	\$ 500.00	\$ 90.54	\$ 103.43	\$ 396.57	
Personnel	\$ 120,000.00	\$ 34,827.05	\$ 43,252.94	\$ 76,747.06	impact of program director leaving/to be hired?
Programming	\$ 18,000.00	\$ 5,225.97	\$ 7,144.25	\$ 10,855.75	
Rent	\$ 1.00	\$ 1.00	\$ 1.00	\$ -	
Staff Development	\$ 1,000.00	\$ 129.00	\$ 129.00	\$ 871.00	
Supplies	\$ 5,500.00	\$ 779.65	\$ 830.25	\$ 4,669.75	
Technology & Equipment	\$ 2,000.00	\$ 920.43	\$ 1,079.42	\$ 920.58	
TOTAL OPERATING EXPENSES	\$ 179,251.00	\$ 50,560.70	\$ 62,835.57	\$ 116,415.43	
LONG TERM PLANNING					
General Operating Fund - 2022 Rollover	\$ -	\$ -	\$ -	\$ -	2022 budget: 1 month expenses = \$15,000 Policy: 1-6 months, Current 2.29 months
Contribution to Contingency Fund	\$ -	\$ -	\$ -	\$ -	Policy: 6-12 month, Current 8.49 months (414 \$28,750/quarter *2)
Contribution to Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -	Current balance: \$92,210.72 (no policy min/max)
TOTAL EXPENSES & LONG TERM PLANNING	\$ 179,251.00	\$ 50,560.70	\$ 62,835.57	\$ 116,415.43	
TOTAL NET INCOME	\$ -	\$ -	\$ -	\$ 65,974.56	