

Minutes of the March 31, 2022 Governance Committee meeting

Via Zoom Meeting <https://us02web.zoom.us/j/89062330970>

In attendance: Mary Pat Sternberg, Justin Carroll, Carol Bancroft, Johanna Whitton, and Kim Lewis joined later.

1. Discussed trustee application from Joyce Morse
 - a. Johanna and Mary Pat will be meeting in-person with Joyce on Wednesday, April 20 at 1:00 p.m.
2. Planning for Mary Pat's departure from the Board
 - a. MaryPat will likely be sometime in June. This Committee recommends transitioning MaryPat out, and the new President well before Mary Pat moves for Board stability.
 - b. Kim Lewis has agreed to step into the role of Board President, beginning in May.
 - c. Johanna will approach Chris Johnson to step-in as Vice-President of the Board.
3. Lease - Discussed the following options:
 - a. Ammended lease terms of \$150.00 per month, 25 year lease with a 25 year renewal option

Pros: Ends negotiating with Town Board, Ability to apply for construction grants

Cons: Negative long-term budget impact, After 25 years the Town could ask Library to pay even more

- b. Year-to-Year Tenancy

Pros: Keeps rent at \$1 per year, Wait to renegotiate lease until there is a reconfiguration of the Town Board membership.

Cons: Eliminates the option to apply for construction grants, the Town could evict the Library

- c. The possibility of exercising our final 10 year lease extension (of which we would have 8 more years)

Pros: Ends negotiating with Town Board, Keeps rent at \$1 per year, no eviction

Cons: Would need to renegotiate lease in 8 years, eliminates the option to apply for construction grants

Johanna and Justin will reach out to the Trustees not on this committee and gauge what options Lis, Chris, and Charlie think are best.

