

CLINTON COMMUNITY LIBRARY

FINANCE COMMITTEE MEETING MINUTES – Friday, April 8, 2022 at 4:00 pm via Zoom

Attended: Justin Carroll (Committee Chair), Johanna Whitton (Committee Member), Charlie Dykas (Committee Member), Carol Bancroft (Library Director), Marie Kolor (Bookkeeper).

AGENDA

- 1) Financial Statements for March 2022 – RECOMMENDATION TO BOARD**
- 2) Finance committee work related to 414 & long-term budget materials**
- 3) New business**
- 4) Next Meeting: Friday, May 6 at 1:00 p.m.**

MINUTES

1) Financial Statements for March 2022

The Committee reviewed the March financial statements and recommends that the Board approves the financials. The Committee also reviewed detailed monthly/quarterly reports for 1) Citizens Bank Business Checking, 2) Citizens Bank Business Money Market Account, 3) Deposit Detail, 4) Check Detail, 5) Hudson Valley Federal Credit Union Account and 6) Restricted Funds account.

2) Long term budget materials

The Committee discussed the long-term budget and recommends \$149,800 as the proposed amount for a Town budget resolution, pending approval by the 414 Committee and the full board, and will work on talking points based on the long term budget.

3) New business

The Bookkeeper will work to clean up the closed checking account, as there are less than \$400 of old (1 yr+), uncashed checks still on the books.

4) Next Committee Meeting

The next meeting will be held on Friday, May 6, 2022 at 1:00 p.m. via video conference. The Finance Committee has a standing meeting at 1:00 p.m. on the Friday before each full Board meeting.