

OPERATING BUDGET

AS OF MARCH 31, 2022

CLINTON COMMUNITY LIBRARY	2022 Budget	2022 Actual (Mar)	Variance	Notes
INCOME				
FUNDRAISING & SUPPORT				
Annual Appeal (2021 Campaign rec'd FY22)	\$ 6,000.00	\$ 4,600.00	\$ (1,400.00)	Jan-Mar
Annual Appeal (2022 Campaign rec'd FY22)	\$ 16,000.00	\$ -	\$ (16,000.00)	Nov/Dec only
Donations & Community Events	\$ 5,701.00	\$ 30.00	\$ (5,671.00)	\$1200 HPTA Fundraiser (May), \$2000 Annual Book Sale (June), \$0/300 Shredding Event (Sept), \$1500 Election Day Raffle (Nov), \$701 misc
Grants	\$ 35,000.00	\$ 938.25	\$ (34,061.75)	\$800/800 Stewart's Holiday Match Grant (Mar), \$900 MHLS Digital Navigator (June), \$3,000 Berkshire Taconic (June/July), \$1,500 Eliz Davis (Aug/Sept), \$25,000 HVCF (Sept), \$138.25/3,800 new (138.25 LLSA)
OTHER INCOME				
Investment Income/Insurance Dividends	\$ 500.00	\$ 10.78	\$ (489.22)	
Library Charges/Miscellaneous	\$ 300.00	\$ 192.85	\$ (107.15)	
Programming	\$ 750.00	\$ 360.00	\$ (390.00)	
Town of Clinton	\$ 115,000.00	\$ 115,000.00	\$ -	Received in March
COVID-19 Contingency Fund	\$ -	\$ -	\$ -	
General Op Fund - Rollover	\$ -	\$ -	\$ -	
TOTAL INCOME	\$ 179,251.00	\$ 121,131.88	\$ (58,119.12)	
EXPENSES				
OPERATING EXPENSES				
Accounting	\$ 750.00	\$ -	\$ 750.00	
Building Maintenance/Furniture	\$ 3,000.00	\$ 375.00	\$ 2,625.00	
Capital Improvements	\$ -	\$ -	\$ -	
Collection Purchases	\$ 15,000.00	\$ 3,299.70	\$ 11,700.30	
Fundraising & Communications	\$ 5,500.00	\$ 18.38	\$ 5,481.62	
Insurance	\$ 3,500.00	\$ -	\$ 3,500.00	
Mid-Hudson Library System	\$ 4,500.00	\$ 1,202.32	\$ 3,297.68	
Miscellaneous	\$ 500.00	\$ 84.68	\$ 415.32	Fraud charges in Jan/Feb refunded in Feb
Personnel	\$ 120,000.00	\$ 26,015.88	\$ 93,984.12	ahead \$4,000 v \$10k/mo budget
Programming	\$ 18,000.00	\$ 3,856.29	\$ 14,143.71	
Rent	\$ 1.00	\$ -	\$ 1.00	
Staff Development	\$ 1,000.00	\$ 129.00	\$ 871.00	
Supplies	\$ 5,500.00	\$ 724.23	\$ 4,775.77	
Technology & Equipment	\$ 2,000.00	\$ 637.43	\$ 1,362.57	
TOTAL OPERATING EXPENSES	\$ 179,251.00	\$ 36,342.91	\$ 142,908.09	
LONG TERM PLANNING				
General Operating Fund - 2022 Rollover	\$ -	\$ -	\$ -	2022 budget: 1 month expenses = \$15,000 Policy: 1-6 months, Current 1.62 months
Contribution to Contingency Fund	\$ -	\$ -	\$ -	Policy: 6-12 month, Current 8.48 months (414 \$28,750/quarter *3)
Contribution to Capital Reserve Fund	\$ -	\$ -	\$ -	Current balance: \$92,210.72 (no policy min/max)
TOTAL EXPENSES & LONG TERM PLANNING	\$ 179,251.00	\$ 36,342.91	\$ 142,908.09	
TOTAL NET INCOME	\$ -	\$ 84,788.97	\$ 84,788.97	