

OPERATING BUDGET

AS OF JANUARY 31, 2022

CLINTON COMMUNITY LIBRARY	2022 Budget	2022 Actual (Jan)	Variance	Notes
<b>INCOME</b>				
<b>FUNDRAISING &amp; SUPPORT</b>				
Annual Appeal (2021 Campaign rec'd FY22)	\$ 6,000.00	\$ 4,120.00	\$ (1,880.00)	Jan-Mar
Annual Appeal (2022 Campaign rec'd FY22)	\$ 16,000.00	\$ -	\$ (16,000.00)	Nov/Dec only
Donations & Community Events	\$ 5,701.00	\$ 5.40	\$ (5,695.60)	\$1200 HPTA Fundraiser (May), \$2000 Annual Book Sale (June), \$0/300 Shredding Event (Sept), \$1500 Election Day Raffle (Nov), \$701 misc
Grants	\$ 35,000.00	\$ -	\$ (35,000.00)	\$800 Stewart's Holiday Match Grant (Apr), \$900 MHLS Digital Navigator (June), \$3,000 Berkshire Taconic (June/July), \$1,500 Eliz Davis (Aug/Sept), \$25,000 HVCF (Sept), \$3,800 new/TBD
<b>OTHER INCOME</b>				
Investment Income/Insurance Dividends	\$ 500.00	\$ 2.10	\$ (497.90)	
Library Charges/Miscellaneous	\$ 300.00	\$ 104.23	\$ (195.77)	
Programming	\$ 750.00	\$ 90.00	\$ (660.00)	
Town of Clinton	\$ 115,000.00	\$ -	\$ (115,000.00)	expected in March and no later than 4/1
COVID-19 Contingency Fund	\$ -	\$ -	\$ -	
General Op Fund - Rollover	\$ -	\$ -	\$ -	
<b>TOTAL INCOME</b>	<b>\$ 179,251.00</b>	<b>\$ 4,321.73</b>	<b>\$ (174,929.27)</b>	
<b>EXPENSES</b>				
<b>OPERATING EXPENSES</b>				
Accounting	\$ 750.00	\$ -	\$ 750.00	
Building Maintenance/Furniture	\$ 3,000.00	\$ 125.00	\$ 2,875.00	
Capital Improvements	\$ -	\$ -	\$ -	
Collection Purchases	\$ 15,000.00	\$ 969.37	\$ 14,030.63	
Fundraising & Communications	\$ 5,500.00	\$ 18.38	\$ 5,481.62	
Insurance	\$ 3,500.00	\$ -	\$ 3,500.00	
Mid-Hudson Library System	\$ 4,500.00	\$ 1,202.32	\$ 3,297.68	
Miscellaneous	\$ 500.00	\$ 532.24	\$ (32.24)	\$500 charge in Jan; \$500 in Feb; bank to refund by Feb month end
Personnel	\$ 120,000.00	\$ 8,577.04	\$ 111,422.96	
Programming	\$ 18,000.00	\$ 1,749.93	\$ 16,250.07	
Rent	\$ 1.00	\$ -	\$ 1.00	
Staff Development	\$ 1,000.00	\$ -	\$ 1,000.00	
Supplies	\$ 5,500.00	\$ 174.29	\$ 5,325.71	
Technology & Equipment	\$ 2,000.00	\$ 468.99	\$ 1,531.01	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 179,251.00</b>	<b>\$ 13,817.56</b>	<b>\$ 165,433.44</b>	
<b>LONG TERM PLANNING</b>				
General Operating Fund - 2022 Rollover	\$ -	\$ -	\$ -	2022 budget: 1 month expenses = \$15,000 Policy: 1-6 months, Current 3.05 months (incl advance of 1Q22 414)
Contribution to Contingency Fund	\$ -	\$ -	\$ -	Policy: 6-12 month, Current 8.48 months (incl \$28,750 repayment in Q2)
Contribution to Capital Reserve Fund	\$ -	\$ -	\$ -	Current balance: \$92,206.17 (no policy min/max)
<b>TOTAL EXPENSES &amp; LONG TERM PLANNING</b>	<b>\$ 179,251.00</b>	<b>\$ 13,817.56</b>	<b>\$ 165,433.44</b>	
<b>TOTAL NET INCOME</b>	<b>\$ -</b>	<b>\$ (9,495.83)</b>	<b>\$ (9,495.83)</b>	