

OPERATING BUDGET

AS OF DECEMBER 31, 2021

CLINTON COMMUNITY LIBRARY	2021 Budget	2021 Actual (Dec)	Variance	Notes
INCOME				
FUNDRAISING & SUPPORT				
Annual Appeal (2020 Campaign rec'd FY21)	\$ 4,000.00	\$ 6,130.00	\$ 2,130.00	
Annual Appeal (2021 Campaign rec'd FY21)	\$ 7,000.00	\$ 14,532.00	\$ 7,532.00	Nov/Dec only
Donations & Community Events	\$ 4,050.00	\$ 10,819.45	\$ 6,769.45	\$1300/1200 HPTA Fundraiser (July), \$3951/1200 Annual Book Sale (June), \$0/300 Shredding Event (Sept), \$1295 car show, \$1877/1000 Election Day Raffle (Nov), \$2396/350 misc
Grants	\$ 30,900.00	\$ 42,629.69	\$ 11,729.69	\$850/800 Stewart's Holiday Match Grant (Apr), \$6,000/3,000 Berkshire Taconic (June/July), \$1,500 Eliz Davis (rec'd Aug, deposit in Sept), \$1631/600 LLSA (+1,244 rec'd), \$25,000 HVCF (Sept rec'd), \$6448.69 NYS/Barrett)5k rec'd Dec). \$1200 MHLS Outreach (rec'd Dec). \$50k Learn, Play, Create (see RESTRICTED budget)
OTHER INCOME				
Investment Income/Insurance Dividends	\$ 450.00	\$ 461.21	\$ 11.21	
Library Charges/Miscellaneous	\$ 250.00	\$ 632.25	\$ 382.25	
Programming	\$ 800.00	\$ 1,008.66	\$ 208.66	
Town of Clinton	\$ 115,000.00	\$ 115,000.00	\$ -	Received March 5
COVID-19 Contingency Fund	\$ 10,000.00	\$ 10,000.00	\$ -	
General Op Fund - Rollover	\$ 25,000.00	\$ 25,000.00	\$ -	
TOTAL INCOME	\$ 197,450.00	\$ 226,213.26	\$ 28,763.26	
EXPENSES				
OPERATING EXPENSES				
<i>Continue conservative spending due to ongoing pandemic</i>				
Accounting	\$ 2,000.00	\$ 2,970.00	\$ (970.00)	Van Norstrand & Hoolihan Accounting Services (\$420 tax); Grady financial review cost (\$2,500)
Building Maintenance/Furniture	\$ 6,000.00	\$ 2,781.22	\$ 3,218.78	Cleaning services 1375, Furniture/maintenance 1406
Capital Improvements	\$ 15,424.00	\$ 15,424.00	\$ -	2021 purchases delayed; \$ moved back to CapEx for 2022 spending
Collection Purchases	\$ 15,000.00	\$ 14,887.42	\$ 112.58	
Fundraising & Communications	\$ 5,300.00	\$ 5,044.67	\$ 255.33	
Insurance	\$ 3,500.00	\$ 3,709.31	\$ (209.31)	
Mid-Hudson Library System	\$ 6,000.00	\$ 4,805.96	\$ 1,194.04	
Miscellaneous	\$ 225.00	\$ 428.68	\$ (203.68)	
Personnel	\$ 116,500.00	\$ 111,877.32	\$ 4,622.68	
Programming	\$ 18,000.00	\$ 16,987.40	\$ 1,012.60	
Rent	\$ 1.00	\$ 1.00	\$ -	
Staff Development	\$ 2,000.00	\$ 125.56	\$ 1,874.44	
Supplies	\$ 5,000.00	\$ 5,466.16	\$ (466.16)	
Technology & Equipment	\$ 2,500.00	\$ 3,715.42	\$ (1,215.42)	
TOTAL OPERATING EXPENSES	\$ 197,450.00	\$ 188,224.12	\$ 9,225.88	
LONG TERM PLANNING				
2021 budget: 1 month expenses = \$16,500				
General Operating Fund - 2022 Rollover	\$ -	\$ 2,574.99	\$ (2,574.99)	Policy: 1-6 months, Current 1.90 months (incl advance of 1Q22 414)
Contribution to Contingency Fund	\$ -	\$ 35,414.15	\$ (35,414.15)	Policy: 6-12 month, Current 9.46 months (incl \$28,750 repayment in Q2)
Contribution to Capital Reserve Fund	\$ -	\$ -	\$ -	Current balance: \$92,206.17 (no policy min/max)
TOTAL EXPENSES & LONG TERM PLANNING	\$ 197,450.00	\$ 226,213.26	\$ (28,763.26)	
TOTAL NET INCOME	\$ -	\$ -	\$ -	