

AS OF OCTOBER 31, 2021

CLINTON COMMUNITY LIBRARY	2021 Budget	2021 Actual (Sept)	2021 Actual (Oct)	Variance	Notes
INCOME					
FUNDRAISING & SUPPORT					
Annual Appeal (2020 Campaign rec'd FY21)	\$ 4,000.00	\$ 6,130.00	\$ 6,130.00	\$ 2,130.00	
Annual Appeal (2021 Campaign rec'd FY21)	\$ 7,000.00	\$ -	\$ -	\$ (7,000.00)	Nov/Dec (note - 2020 amount was \$15,889 in Nov/Dec)
Donations & Community Events	\$ 4,050.00	\$ 7,635.45	\$ 8,930.45	\$ 4,880.45	\$1300/1200 HPTA Fundraiser (July), \$3951/1200 Annual Book Sale (June), \$0/300 Shredding Event (Sept), \$1295 car show, \$0/1000 Election Day Raffle (Nov), \$2384/350 misc
Grants	\$ 30,900.00	\$ 36,429.69	\$ 36,429.69	\$ 5,529.69	\$850/800 Stewart's Holiday Match Grant (Apr), \$6,000/3,000 Berkshire Taconic (June/July), \$1,500 Eliz Davis (rec'd Aug, deposit in Sept), \$1631/600 LLSA (+1,244 rec'd), \$25,000 HVCF (Sept rec'd), \$1448.69 NYS/Barrett . NEW grants anticipated: \$1200 MHLS Outreach. \$50k Learn, Play, Create (RESTRICTED)
OTHER INCOME					
Investment Income/Insurance Dividends	\$ 450.00	\$ 450.15	\$ 452.57	\$ 2.57	
Library Charges/Miscellaneous	\$ 250.00	\$ 530.67	\$ 567.32	\$ 317.32	
Programming	\$ 800.00	\$ 676.56	\$ 676.56	\$ (123.44)	
Town of Clinton	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00	\$ -	
COVID-19 Contingency Fund	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	
General Op Fund - Rollover	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	
TOTAL INCOME	\$ 197,450.00	\$ 201,852.52	\$ 203,186.59	\$ 5,736.59	
EXPENSES					
OPERATING EXPENSES					
<i>Continue conservative spending due to ongoing pandemic</i>					
Accounting	\$ 2,000.00	\$ 420.00	\$ 420.00	\$ 1,580.00	Van Norstrand & Hoolihan Accounting Services (\$420 tax); Grady financial review cost = \$2,500
Building Maintenance/Furniture	\$ 6,000.00	\$ 1,590.26	\$ 2,311.24	\$ 3,688.76	Cleaning services 800 + maintenance 1000+COVID 500+Utilities 2000+furniture \$1700
Capital Improvements	\$ 15,424.00	\$ -	\$ -	\$ 15,424.00	For Facilities / Long Term Planning to allocate - move to CAP EX ACCOUNT
Collection Purchases	\$ 15,000.00	\$ 11,034.32	\$ 11,576.79	\$ 3,423.21	
Fundraising & Communications	\$ 5,300.00	\$ 2,304.98	\$ 2,630.37	\$ 2,669.63	
Insurance	\$ 3,500.00	\$ 2,696.31	\$ 3,709.31	\$ (209.31)	
Mid-Hudson Library System	\$ 6,000.00	\$ 3,814.60	\$ 4,034.60	\$ 1,965.40	
Miscellaneous	\$ 225.00	\$ 348.88	\$ 348.88	\$ (123.88)	
Personnel	\$ 116,500.00	\$ 77,207.75	\$ 85,301.59	\$ 31,198.41	versus budget = \$9,708/mo avg x8 (\$11,780 diff)
Programming	\$ 18,000.00	\$ 11,720.76	\$ 10,741.31	\$ 7,258.69	
Rent	\$ 1.00	\$ 1.00	\$ 1.00	\$ -	
Staff Development	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	
Supplies	\$ 5,000.00	\$ 2,695.67	\$ 3,413.53	\$ 1,586.47	
Technology & Equipment	\$ 2,500.00	\$ 1,831.71	\$ 1,890.16	\$ 609.84	
TOTAL OPERATING EXPENSES	\$ 197,450.00	\$ 115,666.24	\$ 126,378.78	\$ 71,071.22	
LONG TERM PLANNING					
2021 budget: 1 month expenses = \$16,500					
General Operating Fund - 2022 Rollover	\$ -	\$ -	\$ -	\$ -	Policy: 1-6 months, Current 2.39 months (excl 1.7 mo from 414)
Contribution to Contingency Fund	\$ -	\$ -	\$ -	\$ -	Policy: 6-12 months. Current 6.9 months (+ \$28,750 from 414 for Q4)
Contribution to Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -	Current balance: \$76,778.21 (no policy min/max)
TOTAL EXPENSES & LONG TERM PLANNING	\$ 197,450.00	\$ 115,666.24	\$ 126,378.78	\$ 71,071.22	
TOTAL NET INCOME	\$ -	\$ 86,186.28	\$ 76,807.81	\$ 76,807.81	

FOR FINANCE CMTE: CREATING A RESTRICTED BUDGET