

CLINTON COMMUNITY LIBRARY

FINANCE COMMITTEE MEETING – October 9, 2018 (3 pm)

AGENDA

- 1) Financial Statements for September**
- 2) Detail Reports**
- 3) Old Business**
- 4) New Business: PayPal**

MINUTES

Present: Z. Snow, J. Whitton, T. McGuirk. Absent: M. Kolor.

1) Financial Statements for September

Mr. Snow noted that the budget figure has not yet been deleted from all P&L lines designated as “other.” The Committee noted that the line item for “Payroll Expenses – Other” is actually salaries & wages for the first two months of the year (and therefore should be rolled into that line). Subject to those adjustments, and the usual caveat regarding the balance sheet, the Committee approved the financial statements for September 2018 (attached). The Committee requested a more detailed analysis of the factors underlying the increase in personnel expenses from 2017 to 2018.

2) Detail Reports

The Committee reviewed the September check and deposit detail reports, and the monthly bank statements.

3) Old Business

The Committee reviewed the status of the matters noted at the September meeting (balance sheet adjustments, insurance expenses and the tax override resolution).

4) New Business: PayPal

After the meeting, Ms. McGuirk circulated a proposal from PayPal (attached) which will facilitate donations. The Committee members endorsed the proposal by e-mail.

Minutes prepared by Z. Snow
October 10, 2018